

Portfolio Decision

Notification of Decision Taken Under delegated arrangement



Portfolio: Assets and Economic Development Portfolio Holder

Decision Reference: AED-001-2017/18

Subject: BP PETROL STATION, DEBDEN, LOUGHTON - LEASE RENEWAL

Decision Taken:

- (1) **Approval of Lease Renewal with BP Oil UK Limited (“BP”) at an annual rent of £120,000 for a term of 15 years, subject to a Landlord’s break option at the end of the tenth year in accordance with the requirements of the Landlord and Tenant Act 1954, as per the terms outlined in this report.**

- (2) **Approval to two associated licences for works at the property (one related to a new access and one related to improvements to the property).**

Call-in deadline: 26 October 2017

Full details of the portfolio decision can be found in the accompanying document(s) to this decision. These can be found at the bottom of the web page for this decision.